



Cash, Credit and Your Finances Implementation Checklist

www.CashCreditandYourFinances.com
Intended for use with books authored by Jill Russo Foster

Chapter 1 – Basic Concepts of Personal Finance

- Budgeting
 - Income vs. Expenses
- Financial Recordkeeping
 - Set Up Your System
- Handling Your Allowance
 - Divide Your Money Into Categories
 - Savings, Spending, Emergencies, Charity etc
- Handling Your First Paycheck
 - Payroll Deductions
- Preventing Identity Theft
 - Keep Your Personal Information Safe

Chapter 2 – Working With A Bank

- Opening A Bank Account
 - Choosing a bank (commercial bank, savings & loan, internet / virtual bank or credit union)
 - What type of account do you want to open?
 - Is the bank insured? If the answer is no, start over with another bank
 - What are the costs / fees with this account and how to avoid them?
 - Will there be interest earned on this account and how much?
- Bank Account Recordkeeping
 - Tracking your transactions - paper register or software?
 - Balance your account when you receive your statement to double check your records.
 - Question any transaction that you have questions on immediately

Chapter 3 – Credit and Debt

- Establishing Credit with a Secured Credit Card
 - Select a bank (commercial bank, savings & loan, internet / virtual bank or credit union) that offer a secured credit card?
 - If so, do they report your credit history to the three credit reporting agencies? If the answer is no, start over with another bank
 - What are the terms of the account?
 - Determine if this is right for you
 - Open the secured account or start over with another bank
- Establishing Credit as a Joint User
 - Have a discussion with your parent(s). Would they be willing to add you to their credit card as a joint user (not an authorized user)?

Chapter 4 – Paying For Your Education

- Costs involved tuition, room & board, books / supplies. meals / food, personal expenses
- Scholarships, Loans, Grants, Financial Aid, Work Study and Savings

Chapter 5 – Major Purchases

- Determine what you want to purchase
 - Start your research with these questions
 - Determine if you can buy the product or service at a discount